

# THE RESOURCES



**TOTAL BUDGET**  
**€1,106,559.76**

**EU CONTRIBUTION**  
**€995,903.78**  
**PROJECT CO-FINANCING**  
**€110,655.98**

**1 LEAD BENEFICIARY**

**8 PARTNERS**

**1 ASSOCIATED PARTNER**

**DURATION**

September 2021 - September 2023



# ReSt@rts

## REINFORCING MED MICROFINANCE NETWORK SYSTEM FOR START-UPS

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Chamber of Commerce, Industry and Agriculture in Sidon & South Lebanon

+961 7 728 536

+961 71 122 131 / 70 584 382

RESTARTS@CCIAS.ORG.LB

## PROJECT IN BRIEF

**ReSt@rts** offers an innovative and structural model of support that promotes, fosters, and facilitates access to finance and entrepreneurship skills for start-ups in the Mediterranean countries.

Access to finance is still a major barrier to business development in the Mediterranean region. Young entrepreneurs must fight to get proper financing. Capitalizing on findings and outputs from MEDSt@rts and other ENI initiatives, **ReSt@rts** will provide technical guidelines and tools including the creation of an online platform that acts as a marketplace for both financial and non-financial services .

## WHO WILL BENEFIT?

- Young entrepreneurs with particular reference to women usually considered as 'non-bankable'
- Business angels
- Private and public finance institutions
- Local and regional authorities

## PROJECT GOALS

- To promote the transfer of knowledge and best practices in the Mediterranean area, for the promotion and improvement of access to finance initiatives according to ethical principles;
- To support business development services for encouraging the creation of new economic and professional opportunities;
- To strengthen the system of ethical microfinance, already started with the MEDSt@rts, in the Mediterranean area;
- To strengthen a transnational network, which can be the right approach to link the demand with the offer of financial and non-financial services;
- To enhance field experiences and improve peer to peer initiatives by adopting more collaborative approaches;
- To promote knowledge transfer processes to the new partners in the Mediterranean countries

## EXPECTED ACHIEVEMENTS

- Microfinance industry study 2.0
- Microfinance providers association set in place
- Microfinance manifesto for public authorities
- Technical Assistance to microfinance providers
- Massive Online Open Course (MOOC) for aspiring Mediterranean entrepreneurs
- Consultancy support to entrepreneurs
- Digital marketplace platform that will gather supply and demand of micro funding

